



FAQs:

## KEMCAANA's "THANKS" Scholarships

### 1. What does the name "THANKS" represent?

These scholarships provide us the opportunity to say **THANKS** to our alma mater. We are indeed blessed to have this opportunity to show our gratitude to Almighty and to the institution that enabled us to be in this position.

"THANKS" stands for:

**T**uition **H**elp from **A**lumni for **N**ew **KE** **S**tudents

### 2. What is the purpose of these scholarships?

These scholarships will provide tuition assistance to medical students of KEMU.

### 3. What is the goal of these scholarships?

The goal of "THANKS" scholarships is to make the KEMU a tuition-free institution for students admitted on merit basis.

### 4. What is the minimum amount of donation to establish a scholarship?

The minimum donation to establish a scholarship is \$ 5000.00. This amount will progressively increase in future.

### 5. Are these named scholarships?

Each scholarship will be in the name of the donor unless the donor decides to remain anonymous. The donor may also establish the scholarship in somebody else's name.

**6. Can a scholarship be established with a smaller donation?**

Contributions in any amount are welcome. A scholarship is named, however, only after the full amount needed to establish a scholarship has been received.

**7. Are these funds managed separately from the other KEMCAANA Scholarships funds?**

No. The KEMCAANA Scholarship Endowment account is overseen by the KEMCAANA treasurer. These funds are invested under the direction of the investment committee appointed by the KEMCAANA Executive Council.

**8. How are the students selected?**

Initially these scholarships will provide tuition for first year students. A committee of KEMU faculty members identifies students primarily on need basis.

**9. How do these scholarships differ from other KEMCAANA scholarships?**

THANKS scholarships are for tuition assistance. Our regular scholarships provide financial support for education that includes all education related expenses. The donation needed to establish a THANKS scholarship is \$5000.00 whereas the amount needed to establish a regular scholarship is \$10,000.00.

**10. How long will each scholarship provide tuition assistance?**

These contributions will become part of the KEMCAANA endowment. Each gift enables a KE student to have free education for one year. Next year another student will reap the same benefit, another student the following year, yet another student after that and so on. This contribution is a gift that keeps on giving.

**11. What are we thankful for?**

We are thankful for the five magical years at our alma mater where we had the best teachers and made our lifelong friends. The pictorial web pages for these scholarships provide us an ideal way to thank the people in our lives who helped us be what we are today.

**12. Are the donations tax deductible?**

Yes. KEMCAANA is a 501/ C3 organization and all donations are tax deductible

**13. Whom should I contact for more information?**

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